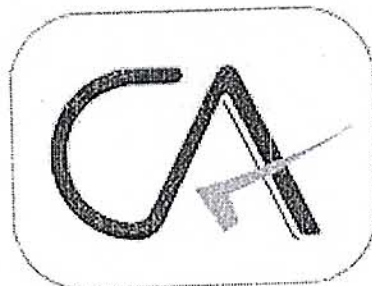


Audit Report & Financials
FY 20-21
Of
GRISHAM AGRO FARMERS PRODUCER
COMPANY LIMITED

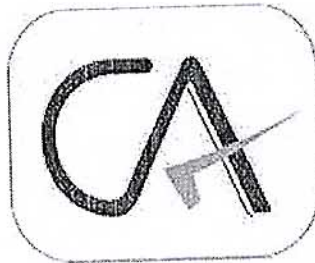
Auditors



M/s. MCK & Co.
Chartered Accountants
Lodha building Jijamata Chowk
Beed-431122
Contact: 9422927957
Email: mckbeed@gmail.com

Head Office
Beed

Branch Offices
Pune
Mumbai



MCK & Co.

Chartered Accountants

Independent Auditor's Report

To,
The Members Of,
Grisham Agro Farmers Producer Company Limited
Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of **Grisham Agro Farmers Producer Company Limited**, which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss for the year ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (Act) in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, Accounting Standards specified under section 133 of the Act, of the state of affairs of the Company as at March 31, 2021, and its Profit/Loss for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Head Office: Jijamata Chowk Beed-431122 Offices: Sadashiv Peth, Pune-411030, Andheri East
Mumbai-400059

Contact Us: mckbeed@gmail.com
Cell No: 94229 27957

Information other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information obtained at the date of this audit report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. The provisions of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company.

2. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books

(c) The Balance Sheet, the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164(2) of the Act.

(f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The company does not have any pending litigations on its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. We have been Informed that there was no requirement for transfer of amounts to the Investor Education and Protection Fund by the Company as such not commented by us for the year under consideration.

FOR MCK & CO
Chartered Accountants
FRN : 014331C

Jayat

CA Jayshri Kasat
Partner
M. No. 149730
Date: 31/10/2021
Place: Beed



GRISHAM AGRO FARMERS PRODUCER COMPANY LIMITED
CIN: U01112MH2020PTC348749
BALANCE SHEET AS ON 31ST MARCH, 2021

Particulars	Note No.	As at 31st March, 2021	
I EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	10,000	
(b) Reserves and Surplus	2	-	10,000
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings			
(b) Deferred tax liabilities (Net)			
(c) Other Long term liabilities			
(d) Long term provisions			
(4) Current Liabilities			
(a) Short-term borrowings	4	16,52,500	
(b) Trade payables			
(c) Other current liabilities	3	2,04,009	
(d) Short-term provisions		-	18,56,509
Total			18,66,509
II ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets		16,50,250	
(ii) Intangible assets		-	16,50,250
(2) Current assets			
(a) Current investments		-	
(b) Inventories		-	
(c) Trade receivables		-	
(d) Cash and Cash Equivalents	5	12,529	
(e) Short-term loans and advances		-	
(f) Other Current Assets		2,03,730	2,16,259
Total			18,66,509
See accompanying notes forming part of the financial statements	1 to 7		

In terms of our report attached
For M C K & Co
Chartered Accountants

Jayshri Kasat

Jayshri Kasat
Partner
Membership No.149730
FRN. No: 014331C
Place : Beed
Date : 31/10/2021



For and on behalf of the Board of Directors
Grisham Agro Farmers Producer Company Limited

Kailash B Mandve

Kailash B Mandve
Director
DIN:08935452

Chintaman D Kadam

Chintaman D Kadam
Director
DIN:08935463



GRISHAM AGRO FARMERS PRODUCER COMPANY LIMITED
CIN: U01112MH2020PTC348749
PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH, 2021

Particulars	Note No.	For the year ended 31st March, 2021	
I. Revenue from operations- Gross		6,33,590	
II. Other Income		-	
III. Total Revenue (I +II)			6,33,590
IV. Expenses:			
Cost of materials purchased		5,97,460	
Changes in inventories of finished goods and work-in-progress		-	
Employee benefit expenses		1,579	
Finance costs		-	
Depreciation		-	
Other Expenses		34,551	
Exceptional Items		-	
Total Expenses			6,33,590
V. Profit / (Loss) Before Tax (III - IV)			-
VI. Tax expense:			
(1) Current tax			-
(2) Deferred tax			-
VII. Profit(Loss) After Tax (VII-VIII)			-
VIII. Profit/(Loss) for the period			-
IX. Earning per equity share (Face value per share Rs. 10):			
(1) Basic			-
(2) Diluted			-
See accompanying notes forming part of the financial statements	1 to 7		

In terms of our report attached
For M C K & Co
Chartered Accountants

J Kasat

Jayshri Kasat
Partner
Membership No.149730
FRN. No: 014331C
Place : Beed
Date : 31/10/2021



For and on behalf of the Board of Directors
Grisham Agro Farmers Producer Company Limited

Kailash B Mandve

Kailash B Mandve
Director
DIN:08935452

Chintaman D Kadam

Chintaman D Kadam
Director
DIN:08935463



GRISHAM AGRO FARMERS PRODUCER COMPANY LIMITED
 NOTES FORMING PART OF THE FINANCIAL STATEMENTS

NOTE 1 - SHARE CAPITAL

Particulars	As at 31st March 2021 Rs.
Authorised: 100,000 Equity shares of Rs 10 each.	10,00,000
	10,00,000
Issued: 1,000 Equity shares of Rs 10 each.	10,000
	10,000
Subscribed and Paid up: 1,000 Equity shares of Rs 10 each.	10,000
	10,000
Reconciliation of the no. of shares outstanding at the beginning and at the end of the year:	31st March 2021
No of shares outstanding at the beginning of the year - Equity shares	
Add: Additional shares issued during the year - Equity shares	1,000
Less: Shares forfeited/Bought back during the year - Equity shares	-
No of shares outstanding at the end of the year - Equity shares	1,000



GRISHAM AGRO FARMERS PRODUCER COMPANY LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

NOTE 2 - RESERVES AND SURPLUS

Particulars	As at 31st March 2021 Rs.
Reserves & Surplus:	
As per last balance sheet	-
Add: Profit/(Loss) For The Period	-
Total	-

NOTE 3 - SHORT TERM PROVISION

Particulars	As at 31st March 2021 Rs.
ROC & Audit Fees Payable	
Total	-

NOTE 4 - LOANS AND ADVANCES

Particulars	As at 31st March 2021 Rs.
Unsecured Loan	
Kailash Mandave	6,52,500
Chintaman Kadam	3,00,000
Keshav Bavane	2,00,000
Pandurang Dhas	5,00,000
Total	16,52,500



GRISHAM AGRO FARMERS PRODUCER COMPANY LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

NOTE 5 - CASH AND CASH EQUIVALENTS

Particulars	As at 31st March 2021 Rs.
Balance With Bank	683
Cash In Hand	11,846
Total	12,529

NOTE 6 - Revenue From Operations

Particulars	As at 31st March 2021 Rs.
Sales of Agriculture products	-
Total	-

NOTE 7 - OTHER EXPENSES

Particulars	As at 31st March 2021 Rs.
Legal & Professional Fees	9,000
Salary	-
Bank Charges	-
Local Conveyance	-
Audit Fees	-
Electricity Expenses	-
Travelling Expenses	20,191
Meeting Expenses	-
Rent	-
Other Expenses	5,360
Seweing Machine	-
Books	-
Printing & Stationary	-
Total	34,551



(SCHEDULE - L) FIXED ASSETS AS ON 31.03.2021

S.No.	PARTICULARS	Useful life	OPENING WDV	ADDITIONS / REVALUATION ON OR BEFORE 02/10/2020	ADDITIONS / REVALUATION AFTER 02/10/2020	SOLD DURING THE YEAR	DEPRECIATION	CLOSING WDV AS ON 31/03/21
1	Agri Bank Equipments	15			10,52,250	-		10,52,250
2	Irrigation Equipments	10			-	-		-
3	Tractor	5			5,98,000	-		5,98,000
	TOTAL		-	-	16,50,250	-	-	16,50,250

* Depreciation is not charged as all assets are not put to use at the end of March 21.

